



8 Bed House / Villa

Camino Oliver, Santa Cruz de Tenerife, Santa Cruz De Tenerife, Spain



€2,490,000

Ref: AAEP1883

 8  8  3  900 sq m

The house is built over four floors connected by an elevator, it features several large living rooms, an independent kitchen with service area, up to eight bedrooms and seven bathrooms, as well as multiple balconies and terraces. The outdoor area includes a swimming pool with diving board and spacious lounging areas

Buying in Tenerife

Why Buy in Tenerife?

Tenerife is the largest of the Canary Isles and is probably the most popular holiday resort. It offers a wide variety of **beautiful scenery, from sunny palm tree lined beaches to the lush green pine tree forests and the lunar landscapes of the volcanic area Las Cañadas of mount Teide which is the highest mountain in Spain.**

You can literally witness all of the four seasons in one day if you decide to explore the island properly. In winter for example, you can set off early from one of the islands many sunny resorts and travel through the clouds and mist of the pine forests before coming out above the clouds to clear blue skies and play in the snow on mount Teide and then drive back down to the coast to sunbathe again.

The Property Market

The property market is always buoyant in the Canary Isles as it caters for everyone. It offers a wide range of properties **from rural country houses to holiday apartments, luxury villas, apartment complexes and typical canarian style cottages.** There are lots of quiet Spanish villages as well as busy tourist resorts with reasonably priced properties.

Many people buy property in Tenerife for investment purposes due to the high rental potential, whether it be long term for residential use or short-term holiday lets. If you are buying for rental purposes, you must make sure that the agent you are buying from informs you about the up to date letting laws.

People also buy property in Tenerife as a second home and spend their winter months away from the cold weather in their own country. People who choose to live in Tenerife in winter months are named “swallows” by the locals who liken them to the birds that migrate for the cold winter **months.**

About Tenerife

There are many great quality golf courses on the island with apartments and villas surrounding them. Tenerife also offers a wide range of watersports and activities including scuba diving, windsurfing, kite surfing, boat trips and jet skiing. There are a multitude of outdoor activities like tennis, padel, bowls, hiking horse riding and cycling. Or you can just chill by the pool or go to one of the many sandy **beaches.**

The Canary Isles are easily accessible and are only a short flight away from the rest of Europe. If you are travelling from England for example, the flights are only around 4

hours long, which is nothing compared to other holiday destinations which offer winter sun. There is no need to put up with long-haul flights in order to achieve this..

Tenerife is also easily accessible by ferry and many people choose to drive and bring their car with them. This can be a nice way to spend time visiting different places on the journey to Tenerife as long as you take your time to enjoy **the scenery.**

Use a professional estate agent

Whether you are buying an overseas property for personal use or as an investment, you are certain to be making a very good investment providing that you follow certain guidelines that we can provide you.

The whole process of buying and selling a property in Tenerife is quite simple and safe as long as you use a professional agent to help you. Many people will have heard of the so called “nightmares” when people have bought an **overseas property and maybe lost money in the process, but it could be that these people have possibly tried to cut corners and not used a professional agent or a legal advisor.**

In many cases they will have dealt with someone they have met in a bar and thought they could trust just because they spoke their language. You would never buy a property in your own country without using an agent and legal advisor, so do not do it here. Do not buy a property from someone that you have met without going through the full legal process.

Extra costs involved

These costs can add up to about 10% of the purchase price in total but the higher the price of the property, the percentage drops slightly due to the fixed fees involved. Stamp duty on buying a property is 6.5% which is quite a big addition to the price. Apart from this you will also have to pay the notary fees, land register fees and your legal **advisors fees. All these payments are normally made on the day of the signing of the escritura so you will need to have the funds in place.**

Make sure that you get a full breakdown of costs from your agent and legal advisor prior to completing the sale so that there are no surprises after the purchase has been made.

You should keep all the receipts for all the costs incurred in buying your property because these can be offset against any profit you may have when you eventually come to sell the property again in the future. This is something that your financial advisor will tell you about.



- Private villa in great area
- Built over four floors
- In need of refurbishment
- Views to ocean and mountain
- Large private garage
- Private swimming pool
- Lots of room for improvement
- Ideal for a large family house

Description

We are pleased to offer for sale this magnificent villa located in one of the most exclusive residential areas of Santa Cruz de Tenerife, on Camino Oliver. With over 1,050 m² built it has spectacular views of the city and the sea, this property offers space, privacy and outstanding potential.

The house is distributed over four floors connected by an elevator, it features several large living rooms, an independent kitchen with service area, up to eight bedrooms and seven bathrooms, as well as multiple balconies and terraces. The outdoor area includes a swimming pool with diving board, spacious lounging areas and a basketball court.

The lower floors are dedicated to leisure and wellness, including gym or dance room, changing rooms with sauna, wine cellar, cinema room, squash court and a nightclub-style room with DJ booth.

The property requires updating and already has a project with modern renders. Its size and versatility make it ideal as a large family residence, senior home or exclusive boutique hotel.

Photo Gallery







Property Details

- **Property Type:** House / Villa
- **Location:** Camino Oliver, Santa Cruz de Tenerife, Santa Cruz De Tenerife, Spain 38001
- **Internal Area:** 900 sq m
- **Sale Price:** €2,490,000
- **Tax:** 1.500€ IBI
- **Bedrooms:** 8
- **Bathrooms:** 8
- **Reception Rooms:** 3
- **EPC:** Pending

Attributes

- **Reception Rooms:** Yes
- **Outside Space:** Lots of outside space
- **Internal Area:** 900 sq m
- **Floors:** Built over four floors
- **Condition:** In need of refurbishment
- **Parking:** Private garage
- **Entrance Floor:** Ground floor entrance
- **Accessibility:** Easy access
- **Tax:** 1.500€ IBI

Property Features

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Astliz estate agents is a family run business which have been based in Tenerife since 1984. We have many years of experience and offer a wide range of services to help both buyer's and seller's. Our aim is to take care of you throughout the whole process and make your buying or selling experience an enjoyable one.

Please feel free to contact us regarding the information here and any other property related matters.



info@astliz.com
(+34) 922 867000

Avenida Quinto Centenario 48,
Puerto de Santiago - 38683,
Santiago del Teide,
S/C de Tenerife



www.astliz.com