



1 Bed Studio

Calle Isla de La Gomera, Puerto De La Cruz, Tenerife, Spain

€151,000

Ref: AAEP1719



 1  1  1  30 sq m

This is an opportunity to buy an investment property in a complex that is currently being fully refurbished to a high standard. The studio apartments are being totally modernized with a nice and modern design and can be used for a maximum of 180 days per year by the owner. The rest of the time they will be rented out.

Buying in Tenerife

Why Buy in Tenerife?

Tenerife is the largest of the Canary Isles and is probably the most popular holiday resort. It offers a wide variety of **beautiful scenery, from sunny palm tree lined beaches to the lush green pine tree forests and the lunar landscapes of the volcanic area Las Cañadas of mount Teide which is the highest mountain in Spain.**

You can literally witness all of the four seasons in one day if you decide to explore the island properly. In winter for example, you can set off early from one of the islands many sunny resorts and travel through the clouds and mist of the pine forests before coming out above the clouds to clear blue skies and play in the snow on mount Teide and then drive back down to the coast to sunbathe again.

The Property Market

The property market is always buoyant in the Canary Isles as it caters for everyone. It offers a wide range of properties **from rural country houses to holiday apartments, luxury villas, apartment complexes and typical canarian style cottages.** There are lots of quiet Spanish villages as well as busy tourist resorts with reasonably priced properties.

Many people buy property in Tenerife for investment purposes due to the high rental potential, whether it be long term for residential use or short-term holiday lets. If you are buying for rental purposes, you must make sure that the agent you are buying from informs you about the up to date letting laws.

People also buy property in Tenerife as a second home and spend their winter months away from the cold weather in their own country. People who choose to live in Tenerife in winter months are named “swallows” by the locals who liken them to the birds that migrate for the cold winter **months.**

About Tenerife

There are many great quality golf courses on the island with apartments and villas surrounding them. Tenerife also offers a wide range of watersports and activities including scuba diving, windsurfing, kite surfing, boat trips and jet skiing. There are a multitude of outdoor activities like tennis, padel, bowls, hiking horse riding and cycling. Or you can just chill by the pool or go to one of the many sandy **beaches.**

The Canary Isles are easily accessible and are only a short flight away from the rest of Europe. If you are travelling from England for example, the flights are only around 4

hours long, which is nothing compared to other holiday destinations which offer winter sun. There is no need to put up with long-haul flights in order to achieve this..

Tenerife is also easily accessible by ferry and many people choose to drive and bring their car with them. This can be a nice way to spend time visiting different places on the journey to Tenerife as long as you take your time to enjoy **the scenery.**

Use a professional estate agent

Whether you are buying an overseas property for personal use or as an investment, you are certain to be making a very good investment providing that you follow certain guidelines that we can provide you.

The whole process of buying and selling a property in Tenerife is quite simple and safe as long as you use a professional agent to help you. Many people will have heard of the so called “nightmares” when people have bought an **overseas property and maybe lost money in the process, but it could be that these people have possibly tried to cut corners and not used a professional agent or a legal advisor.**

In many cases they will have dealt with someone they have met in a bar and thought they could trust just because they spoke their language. You would never buy a property in your own country without using an agent and legal advisor, so do not do it here. Do not buy a property from someone that you have met without going through the full legal process.

Extra costs involved

These costs can add up to about 10% of the purchase price in total but the higher the price of the property, the percentage drops slightly due to the fixed fees involved. Stamp duty on buying a property is 6.5% which is quite a big addition to the price. Apart from this you will also have to pay the notary fees, land register fees and your legal **advisors fees. All these payments are normally made on the day of the signing of the escritura so you will need to have the funds in place.**

Make sure that you get a full breakdown of costs from your agent and legal advisor prior to completing the sale so that there are no surprises after the purchase has been made.

You should keep all the receipts for all the costs incurred in buying your property because these can be offset against any profit you may have when you eventually come to sell the property again in the future. This is something that your financial advisor will tell you about.



- Studio apartments
- Refurbishment project
- Prices from just 151,000€
- Very peaceful location
- Rental programme included
- For investment purposes
- Sold unfurnished
- Various floors and levels

Description

INVESTMENT OPPORTUNITY

We are pleased to offer for sale these **studio apartments** in **Puerto de la Cruz**. They are currently being completely renovated to a high standard and will be sold individually with a rental investment opportunity, whereby the owner can use the property up to a maximum of 180 days per year, and the rest of the time, they let the resort rent it out on their behalf to create an income.

The complex is built over 6 floors, with the entrance from the road being on the fifth floor and a communal swimming pool and massive sunbathing areas being on the top floor. The views from this top floor are beautiful, looking out across the town of Puerto de la Cruz and lots of lush gardens and other lovely properties.

The area is extremely quiet and peaceful and is a perfect place to own a holiday home, being slightly away from the hustle and bustle of the busy town centre.

The apartments are studio apartments of about 30 square meters and consist of a good size lounge / bedroom area, a

compact open style kitchen and a nice balcony.

They are all going to be completely refurbished with a lovely modern feel to them and are they sold unfurnished, although there will be the possibility to buy a furniture pack from the developers at a good price, as they will be buying in bulk.

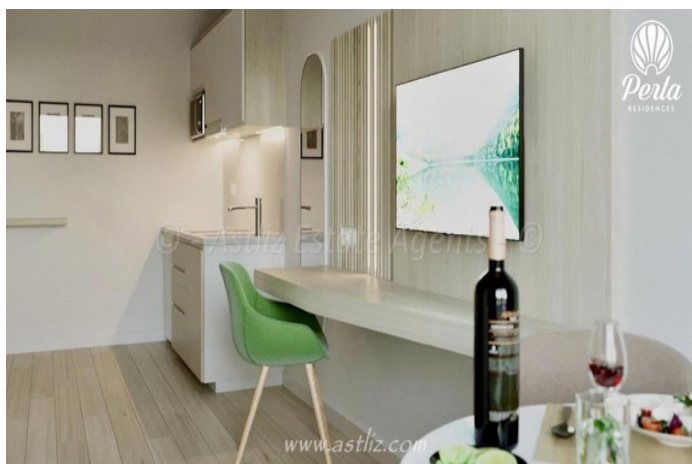
This opportunity is hot off the press and we will be getting more detailed information about payment structures and returns on investment very shortly.

Photo Gallery











Property Details

- **Property Type:** Studio
- **Location:** Calle Isla de La Gomera, Puerto De La Cruz, Tenerife, Spain 38400
- **Internal Area:** 30 sq m
- **Sale Price:** €151,000
- **Bedrooms:** 1
- **Bathrooms:** 1
- **Reception Rooms:** 1
- **EPC:** Pending

Attributes

- **Reception Rooms:** Yes
- **Outside Space:** Small terrace
- **Internal Area:** 30 sq m
- **Floors:** Varios floors
- **Condition:** Completely renovated
- **Parking:** On street parking
- **Year Built:** 1965
- **Entrance Floor:** Varios levels
- **Accessibility:** Easy access with lifts to all floors

Property Features

- Studio apartments
- Refubishment project
- Prices from just 151,000€
- Very peaceful location
- Rental programme included
- For investment purposes
- Sold unfurnished
- Various floors and levels
- Communal swimming pool
- Good investment property

Astliz estate agents is a family run business which have been based in Tenerife since 1984. We have many years of experience and offer a wide range of services to help both buyer's and seller's. Our aim is to take care of you throughout the whole process and make your buying or selling experience an enjoyable one.

Please feel free to contact us regarding the information here and any other property related matters.



info@astliz.com
(+34) 922 867000

Avenida Quinto Centenario 48,
Puerto de Santiago - 38683,
Santiago del Teide,
S/C de Tenerife



www.astliz.com