

# **5 Bed House / Villa**

Avd Jose Gonzalez Fortes, Village Centre, Los Gigantes, Santiago Del Teide, Spain



€575,000

Ref: AAEP1674











250 sq m

A very large property situated in the village centre of Los Gigantes which is a very popular tourist resort. It is built over three floors and is an ideal property to be run as a short term rental business. The village centre location makes this a very interesting investment. Walking distance to many amenities and beach

# Buying in **Tenerife**

### Why Buy in Tenerife?

Tenerife is the largest of the Canary Isles and is probably the most popular holiday resort. It offers a wide variety of **beautiful scenery, from sunny palm tree lined beaches to** the lush green pine tree forests and the lunar landscapes of the volcanic area Las Cañadas of mount Teide which is the highest mountain in Spain.

You can literally witness all of the four seasons in one day if you decide to explore the island properly. In winter for example, you can set off early from one of the islands many sunny resorts and travel through the clouds and mist of the pine forests before coming out above the clouds to clear blue skies and play in the snow on mount Teide and then drive back down to the coast to sunbathe again.

### The Property Market

The property market is always buoyant in the Canary Isles as it caters for everyone. It offers a wide range of properties from rural country houses to holiday apartments, luxury villas, apartment complexes and typical canarian style cottages. There are lots of quiet Spanish villages as well as busy tourist resorts with reasonably priced properties.

Many people buy property in Tenerife for investment purposes due to the high rental potential, whether it be long term for residential use or short-term holiday lets. If you are buying for rental purposes, you must make sure that the agent you are buying from informs you about the up to date letting laws.

**People also buy property in Tenerife as a second home and** spend their winter months away from the cold weather in their own country. People who choose to live in Tenerife in winter months are named "swallows" by the locals who liken them to the birds that migrate for the cold winter **months**.

#### **About Tenerife**

There are many great quality golf courses on the island with apartments and villas surrounding them. Tenerife also offers a wide range of watersports and activities including scuba diving, windsurfing, kite surfing, boat trips and jet skiing. There are a multitude of outdoor activities like tennis, padel, bowls, hiking horse riding and cycling. Or you can just chill by the pool or go to one of the many sandy **beaches**.

The Canary Isles are easily accessible and are only a short flight away from the rest of Europe. If you are travelling from England for example, the flights are only around 4

hours long, which is nothing compared to other holiday destinations which offer winter sun. There is no need to put up with long-haul flights in order to achieve this..

Tenerife is also easily accessible by ferry and many people choose to drive and bring their car with them. This can be a nice way to spend time visiting different places on the journey to Tenerife as long as you take your time to enjoy the scenery.

### Use a professional estate agent

Whether you are buying an overseas property for personal use or as an investment, you are certain to be making a very good investment providing that you follow certain guidelines that we can provide you.

The whole process of buying and selling a property in Tenerife is quite simple and safe as long as you use a professional agent to help you. Many people will have heard of the so called "nightmares" when people have bought an overseas property and maybe lost money in the process, but it could be that these people have possibly tried to cut corners and not used a professional agent or a legal advisor.

In many cases they will have dealt with someone they have met in a bar and thought they could trust just because they spoke their language. You would never buy a property in your own country without using an agent and legal advisor, so do not do it here. Do not buy a property from someone that you have met without going through the full legal process.

### Extra costs involved

These costs can add up to about 10% of the purchase price in total but the higher the price of the property, the percentage drops slightly due to the fixed fees involved. Stamp duty on buying a property is 6.5% which is quite a big addition to the price. Apart from this you will also have to pay the notary fees, land register fees and your legal advisors fees. All these payments are normally made on the day of the signing of the escritura so you will need to have the funds in place.

Make sure that you get a full breakdown of costs from your agent and legal advisor prior to completing the sale so that there are no surprises after the purchase has been made.

You should keep all the receipts for all the costs incurred in buying your property because these can be offset against any profit you may have when you eventually come to sell the property again in the future. This is something that your financial advisor will tell you about.

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- Centrally located house
- Built over three stories
- Village centre location
- Walking distance to harbour

- Close to shops and restaurants
- Ideal for holiday rentals
- Amazing views to the sea
- Easy access to other towns

# **Description**

This is a very large property and is conveniently located in the **village centre of Los Gigantes**. It is built over three levels and commands very nice views from its wrap around terrace. It is an ideal property to use as a holiday home and there is separate living area downstairs if you wanted to live "on site"

On the lower level is a private, lock up garage, lots of store rooms and a self-contained living area pr "granny flat"

The middle level has a laundry room, a bedroom with an en-suite shower room and a small terrace.

The upper lever is the main living area and consists of a split-level lounge and dining area, three bedrooms, one with an en-suite bathroom and another bathroom as well as a WC. The kitchen is separate and is fully fitted.

There is lots of outside space, including a wraparound terrace, a nice garden area and an outside barbecue.

Everything you need is within walking distance, including many shops, bars and restaurants as well as banks and supermarkets. The beach and sports marina are just a short walk away.

This is a very large property and is in a great location in the centre of this popular tourist village.

#### **Measurements:**

#### Lower level.

Dressing room – 3.10m x 3.27m = 10.14m

Painting room – 2.84m x 2.72m = 7.76m

Garage – 6.45m x 4.06m = 26.23m

Studio / granny flat – 6.24m x 9.68m = 60.13m

Storage area – 2.42m x 1.99m = 4.82.

#### Middle level.

Bedroom – 2.60m x 4.31m = 11.24m En-suite – 1.74m x 1.46m = 2.55m Laundry room – 1.95m x 3-34m = 6.52m Terrace – 0.87m x 4.71m = 4.10m Stair well / hallway – 1.92m x 5.34m = 10.32m

#### Upper level.

Store room - 2.34m x 2.39m = 5.60m WC - 0.79m x 1.46m = 1.16m Kitchen - 2.88m x 4.15m = 11.95m Pantry - 1.78m x 1,92m = 3.43m

Lounge – 2.97m x 5.78m = 17.23m Lounge 2 – 4.21m x 5.82m = 24.58m

Bedroom - 2.69m x 2.87m = 7.75m Bathroom - 2.67m x 2.06m = 5.51m Bedroom - 3.62m x 2.69m = 9.74m Master bedroom - 2.85m x 3.94m = 11.24m En-suite - 3.47m x 3.07m = 10.68m Bedroom corridor - 6.38m x 0.91m = 5.82m

Hallway – 1.08m x 5.05m = 5.50m Entrance hallway – 2.97m x 3.48m = 10.35m Barbecue area – 3.31m x 6.59m = 21.82m 
 4a
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 Property Portfolio

# **Photo Gallery**

















 4b
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 Property Portfolio

















 4c
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 4d
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 4e
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# **Property Details**

• Property Type: House / Villa

• Location: Avd Jose Gonzalez Fortes, Village Centre, Los Gigantes, Santiago Del Teide, Spain 38683

• Internal Area: 250 sq m

• Sale Price: €575,000

• Tax: 800/900€

Bedrooms: 5Bathrooms: 4

• Reception Rooms: 2

• EPC: Pending

## **Attributes**

• Reception Rooms: Yes

• Outside Space: Plenty of outside space

• Internal Area: 250 sq m

• Floors: Built over three floors

• Condition: Good condition

• Heating: No

• Parking: Large private garage

• Entrance Floor: Second floor

• Accessibility: Access via stairs with no lift

• Tax: 800/900€

# **Property Features**

- Centrally located house
- Built over three stories
- Village centre location
- Walking distance to harbour
- Close to shops and restaurants
- Ideal for holiday rentals
- Amazing views to the sea
- Easy access to other towns
- Could be run as a business
- Currently has a VV lisence

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