

1 Bed Rural house

Carretera Cho Pancho, Agricultural land, San Miguel, Cho Pancho, San Miguel De Abona, Spain



€160,000

Ref: AAEP1671



This is a large plot of agricultural land which is built in terraces, it is perfect for farming and also has a cave with rooms in it where you could stay over night if wanted. There is a spacious BBQ and patio area for entertaining guests as well as a bathroom. It has its own electricity and lot of room to plant things

Buying in **Tenerife**

Why Buy in Tenerife?

Tenerife is the largest of the Canary Isles and is probably the most popular holiday resort. It offers a wide variety of **beautiful scenery, from sunny palm tree lined beaches to** the lush green pine tree forests and the lunar landscapes of the volcanic area Las Cañadas of mount Teide which is the highest mountain in Spain.

You can literally witness all of the four seasons in one day if you decide to explore the island properly. In winter for example, you can set off early from one of the islands many sunny resorts and travel through the clouds and mist of the pine forests before coming out above the clouds to clear blue skies and play in the snow on mount Teide and then drive back down to the coast to sunbathe again.

The Property Market

The property market is always buoyant in the Canary Isles as it caters for everyone. It offers a wide range of properties from rural country houses to holiday apartments, luxury villas, apartment complexes and typical canarian style cottages. There are lots of quiet Spanish villages as well as busy tourist resorts with reasonably priced properties.

Many people buy property in Tenerife for investment purposes due to the high rental potential, whether it be long term for residential use or short-term holiday lets. If you are buying for rental purposes, you must make sure that the agent you are buying from informs you about the up to date letting laws.

People also buy property in Tenerife as a second home and spend their winter months away from the cold weather in their own country. People who choose to live in Tenerife in winter months are named "swallows" by the locals who liken them to the birds that migrate for the cold winter **months**.

About Tenerife

There are many great quality golf courses on the island with apartments and villas surrounding them. Tenerife also offers a wide range of watersports and activities including scuba diving, windsurfing, kite surfing, boat trips and jet skiing. There are a multitude of outdoor activities like tennis, padel, bowls, hiking horse riding and cycling. Or you can just chill by the pool or go to one of the many sandy **beaches**.

The Canary Isles are easily accessible and are only a short flight away from the rest of Europe. If you are travelling from England for example, the flights are only around 4

hours long, which is nothing compared to other holiday destinations which offer winter sun. There is no need to put up with long-haul flights in order to achieve this..

Tenerife is also easily accessible by ferry and many people choose to drive and bring their car with them. This can be a nice way to spend time visiting different places on the journey to Tenerife as long as you take your time to enjoy the scenery.

Use a professional estate agent

Whether you are buying an overseas property for personal use or as an investment, you are certain to be making a very good investment providing that you follow certain guidelines that we can provide you.

The whole process of buying and selling a property in Tenerife is quite simple and safe as long as you use a professional agent to help you. Many people will have heard of the so called "nightmares" when people have bought an overseas property and maybe lost money in the process, but it could be that these people have possibly tried to cut corners and not used a professional agent or a legal advisor.

In many cases they will have dealt with someone they have met in a bar and thought they could trust just because they spoke their language. You would never buy a property in your own country without using an agent and legal advisor, so do not do it here. Do not buy a property from someone that you have met without going through the full legal process.

Extra costs involved

These costs can add up to about 10% of the purchase price in total but the higher the price of the property, the percentage drops slightly due to the fixed fees involved. Stamp duty on buying a property is 6.5% which is quite a big addition to the price. Apart from this you will also have to pay the notary fees, land register fees and your legal advisors fees. All these payments are normally made on the day of the signing of the escritura so you will need to have the funds in place.

Make sure that you get a full breakdown of costs from your agent and legal advisor prior to completing the sale so that there are no surprises after the purchase has been made.

You should keep all the receipts for all the costs incurred in buying your property because these can be offset against any profit you may have when you eventually come to sell the property again in the future. This is something that your financial advisor will tell you about.

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- Rustic farming land
- 6,400 square meters of land
- Irrigation system installed
- Eco electricity system

- Terraced agriculture land
- BBQ area and caves to live
- Large store room and generator
- Away from the tourist areas

Description

If you are looking for a rustic plot of **agricultural land** situated away from the tourist areas of the island, this large plot of land might just be what you are looking for.

It is located in an area called **Cho Pancho** which is above **San Miguel de Abona** and just a short distance away from the popular rural village of **Vilaflor**. It is about 1,000 meters above sea level and is the ideal rural retreat so you can enjoy the good life.

The land is about 6,400 square meters in size and is ideal for agriculture and farming. It has its own irrigation tank as well as a "cave-style" living area that is ideal for entertaining guests or even to stay for weekends away. There is a large patio and BBQ area and two large caves, there is also a large bathroom.

It has an eco-electricity system as well as a back up generator which is located in a very large store room or work shop.

You are not able to build on this land but we are told that you can restore what is already there to update it and maybe modernise it. We are also told that you could instal removable dwellings but we would recommend that you check the

local authorities about the required permissions to do it.

The whole land is nicely prepared in terraces and is securely fenced off. It has access via a short dirt track from the nearby country road which gives the land reasonably easy access.

There are a variety of trees on the land including chestnuts, vines and almonds. There is plenty of room for you to grow whatever crop you like here and there is a fantastic irrigation system already installed.

With regards to live stock, there are chickens and again, there is plenty of room to increase the livestock you desire.

 4a
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 Property Portfolio

Photo Gallery

















 4b
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Property Details

• Property Type: Rural house

• Location: Carretera Cho Pancho, Agricultural land, San Miguel, Cho Pancho, San Miguel De Abona, Spain 38632

Land Area: 6400 sq m
 Sale Price: €160,000

Bedrooms: 1Bathrooms: 1

• Reception Rooms: 1

• EPC: Pending

Attributes

• Reception Rooms: Yes

• Outside Space: 6,400 square meters of land

Land Area: 6400 sq mFloors: Ground level

• Condition: Good condition

• Parking: Lots of parking space

• Entrance Floor: Ground level

• Accessibility: Easy access via dirt track

Property Features

- Rustic farming land
- 6,400 square meters of land
- Irrigation system installed
- Eco electricity system
- Terraced agriculture land
- BBQ area and caves to live
- Large store room and generator
- Away from the tourist areas
- Possibiity to install huts
- Close to Vilaflor

e: info@astliz.com t: (+34) 922 867000



info@astliz.com (+34) 922 867000

Avenida Quinto Centenario 48, Puerto de Santiago - 38683, Santiago del Teide, S/C de Tenerife

www.astliz.com

